

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V
(formerly known as TRONOH MINES MALAYSIA BERHAD)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 JULY 2004**

	Current year to date 31/07/2004 RM'000	Preceding year to date 31/07/2003 RM'000
OPERATING ACTIVITIES		
Net profit for the year	59,056	9,466
Adjustments for :		
Taxation	15,572	841
Allowance for doubtful debts	216	0
Provision for decline in market value of quoted investments	4,581	0
Depreciation of property, plant and equipment	1,124	36
Goodwill amortisation	1,333	0
Gain on disposal of investments	(28,508)	0
Gain on disposal of property, plant and equipment	(24)	0
Property, plant and equipment written off	12	0
Net unrealised loss on foreign exchange	233	0
Dividend income	(721)	(82)
Interest income	(2,576)	(585)
Profit from Islamic deposits	(3)	(2,998)
Finance costs	201	0
Minority interest	341	(61)
Share of results of a jointly controlled entity	(21)	0
Share of results of associates	(22,403)	8
Operating profit before working capital changes	28,413	6,625
Changes in working capital :		
Property development costs	(1,619)	0
Inventories	(1,240)	0
Receivables	(45,958)	(9,050)
Payables	124,562	(285)
Cash generated from operations	104,158	(2,710)
Taxation paid	(3,079)	(577)
Net cash flow from operating activities	101,079	(3,287)
INVESTING ACTIVITIES		
Additional investment in an associate	(42,227)	0
Purchase of other investment	0	(712)
Purchase of property, plant and equipment	(3,709)	0
Proceeds from disposal of investments	29,436	0
Proceeds from sale of property, plant and equipment	37	0
Dividends received	6,813	82
Interest income received	2,576	627
Profit from Islamic deposits received	3	3,192
Net cash flow from investing activities	(7,071)	3,189
FINANCING ACTIVITIES		
Repayments of borrowings	(451)	0
Proceeds from borrowings	1,309	0
Increase in hire purchase creditors	865	0
Finance costs	(201)	0
Deposits pledged as security	(7,465)	0
Dividends paid to minority interests of a subsidiary	(340)	0
Net cash flow from financing activities	(6,283)	0
Net increase/(decrease) in cash and cash equivalents	87,725	(98)
Cash and cash equivalents at beginning of the year	172,821	230,502
Foreign exchange differences on opening balances	(406)	14
Cash and cash equivalents at end of the period	260,140	230,418

(The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2004)